

**Annual report including audited financial statements
as at 31st December 2016**

METHOD INVESTMENTS SICAV

Société d'Investissement à Capital Variable
with multiple Sub-Funds
Luxembourg

R.C.S. Luxembourg B 165 419

No subscription can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the prospectus and key investor information document ("KIID"), supplemented by the latest annual report and the most recent semi-annual report, if published thereafter.

Subscription, redemption and conversion forms are available on request from:

- the Registered Office of the Company at 2, Rue d'Alsace, L-1122 Luxembourg
- the Sub-Transfer Agent, EUROPEAN FUND ADMINISTRATION, 2, Rue d'Alsace, L-1122 Luxembourg.

METHOD INVESTMENTS SICAV

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METHOD INVESTMENTS SICAV

Organisation

Registered Office

2, Rue d'Alsace
L-1122 Luxembourg

Board of Directors

Chairman

Daniel VAN HOVE
Managing Director
ORIONIS MANAGEMENT S.A.
370, Route de Longwy
L-1940 LUXEMBOURG

Members

Elisa BIANCHI
Financial Controller and Head of Accounting
METHOD INVESTMENTS & ADVISORY LTD
40 New Bond Street
W1S 2RX LONDON
(since 5th February 2016)

Paolo ZUOLO
FASANARA CAPITAL LTD
40 New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

Annalisa MENICATTI
Financial Controller and Head of Accounting
METHOD INVESTMENTS & ADVISORY LTD
40 New Bond Street
W1S 2RX LONDON
(until 5th February 2016)

Conducting persons

Eric GRENOUILLET
Managing Director
ORIONIS MANAGEMENT S.A.
370, Route de Longwy
L-1940 LUXEMBOURG

Carlo Alberto MONTAGNA
Independent Director
THE DIRECTORS' OFFICE
19, Rue de Bitbourg
L-1273 LUXEMBOURG

Investment Manager

METHOD INVESTMENTS & ADVISORY LTD
40 New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

FASANARA CAPITAL LTD
40 New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

METHOD INVESTMENTS SICAV

Organisation (continued)

	XINGTAI CAPITAL MANAGEMENT LIMITED 55th Floor, The Center 99 Queen's Road HONG KONG
Depository and Paying Agent	KBL EUROPEAN PRIVATE BANKERS S.A. 43, Boulevard Royal L-2955 LUXEMBOURG
Administrative Agent and Domiciliary Agent	EUROPEAN FUND ADMINISTRATION Société Anonyme 2, Rue d'Alsace L-1122 LUXEMBOURG
Cabinet de révision agréé	DELOITTE Audit Société à responsabilité limitée 560, Rue de Neudorf L-2220 LUXEMBOURG
Promoter	METHOD INVESTMENTS & ADVISORY LTD 40 New Bond Street W1S 2RX LONDON UNITED KINGDOM
Legal adviser	DECHERT (LUXEMBOURG) LLP Avocats à la Cour 1, Allée Scheffer B.P. 709 L-2520 LUXEMBOURG

METHOD INVESTMENTS SICAV

General information

METHOD INVESTMENTS SICAV (the "Company") is an open-ended investment company organised under the laws of Luxembourg as a "*Société d'Investissement à Capital Variable*" (SICAV). The Company was incorporated under the form of a public limited liability company (*Société Anonyme*) on 14th December 2011 and is authorised under Part I of the amended law of 17th December 2010 (the "2010 Act") relating to Undertakings for Collective Investment under the Council Directive 2009/65/EC, as amended. The Company is a self-managed SICAV in accordance with article 27 of the 2010 Act.

The Directive 2014/91/EU of the European Parliament and of the Council of 23rd July 2014 amending the Directive 2009/65/EC had been transposed by the law of 10th May 2016 coming into force on 1st June 2016 and amending the amended law of 17th December 2010.

At the date of the present financial statements, the following Sub-Funds are open:

- Method Investments SICAV - Attractive Global Opportunities in EUR
- Method Investments SICAV - Global Brands in EUR
- Method Investments SICAV - Equity Rebalance (launched on 10th March 2016) in EUR

and the following Sub-Funds are dormant:

- Method Investments SICAV - Xingtai China Consumer in USD
(dormant since 28th December 2016)
- Method Investments SICAV - Target Selection (dormant since 23rd May 2016) in EUR

By order of the Board of Directors on 15th January 2016, the reference currency of the Sub-Fund Method Investments SICAV - Global Brands was changed from USD to EUR since the Net Asset Value as of 15th January 2016.

The Board of Directors resolves on 28th December 2016 to close the Sub-Fund Method Investments SICAV – Xingtai China Consumer temporarily on 28th December 2016 while awaiting reactivation.

The Company reserves the right to create new Sub-Funds. If such Sub-Funds are created, the prospectus shall be amended accordingly.

The following classes of shares are open at the date of the financial statements:

- class I EUR shares, class I USD shares, class I-Acc EUR shares, class I-Acc USD H shares, class P-Acc EUR shares and class P-Acc EUR shares: accumulation shares dedicated to institutional investors;
- class A-Acc EUR shares, class Listing - Acc EUR shares and R USD shares: accumulation shares dedicated to retail investors.

The Net Asset Value of the Sub-Funds Method Investments SICAV - Target Selection (dormant since 23rd May 2016) and Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016) was determined each Business Day (each a "Valuation Day") until they were dormant.

The Net Asset Value of the Sub-Funds Method Investments SICAV - Global Brands, Method Investments SICAV - Attractive Global Opportunities and Method Investment SICAV - Equity Rebalance (launched on 10th March 2016) is determined daily (each a "Valuation Day"). If such a day is not a Business Day, then the Net Asset Value of the Sub-Funds is calculated as at the immediately preceding Business Day in Luxembourg.

The combined accounts of the Company are held in euro (EUR).
The accounts of the Company are closed on 31st December each year.

METHOD INVESTMENTS SICAV

General information (continued)

The complaint settlement procedure foreseen by the CSSF Regulation N° 13-02 relating to the out-of-court resolution of complaints is available at the registered office of the Company.

The following documents are available for inspection by Shareholders during normal business hours on any Business Day at the Registered Office of the Company:

- the Articles of incorporation,
- the Investment Management Agreement,
- the General Agreement, and
- the most recent annual and semi-annual financial statements of the Company.

A copy of the Prospectus, the key investor information document ("KIID"), the most recent financial statements and the Articles of incorporation may be obtained free of charge upon request at the Registered Office of the Company.

METHOD INVESTMENTS SICAV

Report on activities of the Board of Directors

FUND OVERVIEW

Xingtai China Consumer (launched in 2013 – dormant since 28th December 2016)

Following a redemption of all the shares in 2016, the sub-fund is maintained under CSSF circular 12/540 during a maximum period of 18 months with the view to be able to accept further subscription request

Target Selection (launched in 2013 – dormant since 23rd May 2016)

Following a redemption of all the shares in May 2016, the sub-fund is maintained under CSSF circular 12/540 during a maximum period of 18 months with the view to be able to accept further subscription request

Global Brands (launched in 2013)

Global Brands performed in line with expectations in 2016. Market environment in fixed income and fx space was pretty ok even if volatile.

For 2017 we expect to cope with a little more difficult space the end of expansion of balance sheet by global central banks and geopolitical risk.

Attractive Global Opportunities (launched in November 2014)

In 2016, the performance for the Attractive Global Opportunities Sub-fund was slightly negative, at -2.84% for the Institutional I EUR share class (-1.34% for the Institutional I USD-H share class).

2016 saw few watershed moments, in order of importance: Trump, Brexit, a failed Italian referendum. None of them managed to deflate the bubble in equities: if anything, markets moved higher by heroically climbing the wall of worry. We look at it as the single most dangerous thinking trap/optical illusion for investors today. Having averted 'disaster' should not necessarily imply that a 'disaster' was not warranted, nor that it is not overdue.

The strategy of the fund proved to be effective in limiting both downside and volatility, in an environment that did not favour short-biased/short-positioned portfolios. The majority of profits were achieved through intra-day, tactical trading; resources were added and relevant investments were made to boost this part of the portfolio.

As per the AUM growth, the Sub-Fund increased substantially over the year, reaching almost EUR 100mn.

For the year ahead, we expect the market to be yet more volatile and erratic than in 2016. 2017 is a potentially pivotal year in economic and political history, hardly one that can be traded as 'business as usual' and a traditional asset allocation (read: long-only, long-everything balanced portfolios), we believe.

Equity Rebalance: (launched in March 2016)

Equity Rebalance under-performed our expectations in 2016, posting a return of -4.2%. Our main driver of performance, the quarterly MSCI rebalance, saw a mixture of challenges throughout the year, including fewer additions and deletions and some unexpected volatility in the spread during the holding period. With only 4 major trades a year, we are exposed to some concentration risk in terms of one or more of these trades not meeting expectations, which is what happened in 2016.

For 2017 we plan to diversify our trading strategy to assist in overcoming such challenges.

METHOD INVESTMENTS SICAV

Report on activities of the Board of Directors (continued)

FUND DEVELOPMENT

In 2017, we continue to expect a growth of the assets of each active sub-fund of the SICAV and the re-launch of the two dormant sub-funds, namely Xingtai China Consumer and Target Selection. We also work on the development of additional sub-funds.

Attractive Global Opportunities Plus

The sub-fund was launched in January 2017 and employs a similar strategy than the existing sub-fund Attractive Global Opportunities but with a higher target return and a higher volatility.

While employing the same underlying strategy, the main difference of the new sub-fund compared to the existing sub-fund managed by Fasanara Capital will be a higher Value at Risk of 8% (compared to 3%) and a higher gross leverage.

Luxembourg, 2nd April 2017

The Board of Directors

Note: The information in this report represents historical data and is not an indication of future results.

Report of the réviseur d'entreprises agréé

To the Shareholders of
METHOD INVESTMENTS SICAV

Following our appointment by the annual general meeting of the shareholders, we have audited the accompanying financial statements of METHOD INVESTMENTS SICAV and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at 31st December 2016 and the statement of operations and other changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the *réviseur d'entreprises agréé*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier*. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the *réviseur d'entreprises agréé's* judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the *réviseur d'entreprises agréé* considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Report of the réviseur d'entreprises agréé (continued)

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of METHOD INVESTMENTS SICAV and of each of its sub-funds as at 31st December 2016, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other information

The Board of Directors of the SICAV is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of réviseur d'entreprises agréé thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

For Deloitte Audit,
Cabinet de révision agréé



Stéphane Césari, *Réviseur d'entreprises agréé*
Partner

25th April 2017
560, rue de Neudorf
L-2220 LUXEMBOURG

METHOD INVESTMENTS SICAV

Combined statement of net assets (in EUR)

as at 31st December 2016

Assets

Securities portfolio at market value	93,212,357.91
Option contracts at market value	3,177.52
Deposits on futures contracts	4,651,574.06
Cash at banks	13,503,477.23
Other liquid assets	8,691,154.47
Formation expenses, net	13,770.61
Receivable on swaps contracts	484.06
Receivable on treasury transactions	125,822.17
Receivable on issues of shares	2,844,680.41
Income receivable on portfolio	1,533,924.66
Unrealised gain on swaps contracts	26,719.56
Unrealised gain on contracts for difference (CFD)	10,113.44
Other receivables	1,441.19
Prepaid expenses	12,109.50
Total assets	124,630,806.79

Liabilities

Bank overdrafts	1,473,415.61
Other liquid liabilities	471,916.39
Payable on purchases of securities	239,345.00
Payable on swaps contracts	278,152.10
Payable on redemptions of shares	16,554.31
Interest payable on credit default swap (CDS)	3,426.55
Interest payable on bank overdrafts	10,030.02
Unrealised loss on futures contracts	884,408.05
Unrealised loss on forward foreign exchange contracts	592,360.85
Expenses payable	301,877.03
Total liabilities	4,271,485.91
Net assets at the end of the year	120,359,320.88

The accompanying notes are an integral part of these financial statements.

METHOD INVESTMENTS SICAV

Combined statement of operations and other changes in net assets (in EUR)

from 1st January 2016 to 31st December 2016

Income

Dividends, net	246,506.21
Interest on bonds and other debt securities, net	2,952,217.77
Interest on bank accounts	6,334.13
Other income	931.07
Total income	<u>3,205,989.18</u>

Expenses

Investment Management fees	2,033,927.08
Performance fees	59,147.96
Depositary fees	96,132.29
Banking charges and other fees	62,508.13
Transaction fees	227,476.19
Central administration costs	367,195.91
Professional fees	53,203.92
Other administration costs	168,867.45
Subscription duty ("taxe d'abonnement")	22,121.57
Bank interest paid	77,709.93
Interest paid on bank deposits	28,039.86
Interest paid on swaps contracts	54,863.01
Other expenses	227,591.29
Total expenses	<u>3,478,784.59</u>
Net investment loss	-272,795.41

Net realised gain/(loss)

- on securities portfolio	-2,176,343.58
- on option contracts	-510,637.76
- on futures contracts	-406,921.26
- on contracts for difference (CFD)	309,015.80
- on swaps contracts	-310,844.16
- on forward foreign exchange contracts	150,889.63
- on foreign exchange	32,016.85
- on reference currency conversion of one sub-fund	21,975.88
Realised result	<u>-3,163,644.01</u>

Net variation of the unrealised gain/(loss)

- on securities portfolio	989,100.32
- on option contracts	53,753.98
- on futures contracts	-922,019.81
- on contracts for difference (CFD)	10,113.44
- on swaps contracts	26,719.56
- on forward foreign exchange contracts	-1,086,193.24
Result of operations	<u>-4,092,169.76</u>

Proceeds of liquidation	-5,310,028.63
Subscriptions	76,190,605.35
Redemptions	-47,638,651.13
Total changes in net assets	<u>19,149,755.83</u>
Total net assets at the beginning of the year	100,865,558.71
Revaluation difference	344,006.34
Total net assets at the end of the year	<u><u>120,359,320.88</u></u>

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statement of net assets (in EUR)

as at 31st December 2016

Assets

Securities portfolio at market value	80,290,624.38
Option contracts at market value	3,177.52
Deposits on futures contracts	4,651,574.06
Cash at banks	29,562.66
Other liquid assets	6,691,154.47
Formation expenses, net	7,964.22
Receivable on treasury transactions	125,822.17
Receivable on issues of shares	2,844,680.41
Income receivable on portfolio	1,301,774.82
Unrealised gain on contracts for difference (CFD)	10,113.44
Other receivables	1,431.89
Prepaid expenses	12,109.50
Total assets	95,969,989.54

Liabilities

Bank overdrafts	1,473,381.31
Other liquid liabilities	471,916.39
Payable on purchases of securities	239,345.00
Interest payable on bank overdrafts	94.26
Unrealised loss on futures contracts	884,408.05
Unrealised loss on forward foreign exchange contracts	396,957.67
Expenses payable	196,535.62
Total liabilities	3,662,638.30

Net assets at the end of the year 92,307,351.24

Number of class A-Acc EUR shares outstanding	17,836.5322
Net asset value per class A-Acc EUR share	973.96913
Number of class I-Acc EUR shares outstanding	51,606.4127
Net asset value per class I-Acc EUR share	1,060.06805
Number of class I-Acc USD H shares outstanding	14,147.2158
Net asset value per class I-Acc USD H share	USD 995.75132
Number of class Listing-Acc EUR shares outstanding	7,080.0000
Net asset value per class Listing-Acc EUR share	970.48521

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statement of operations and other changes in net assets (in EUR)

from 1st January 2016 to 31st December 2016

Income

Dividends, net	23,682.45
Interest on bonds and other debt securities, net	2,549,439.85
Interest on bank accounts	6,136.69
Total income	2,579,258.99

Expenses

Investment Management fees	1,722,007.87
Performance fees	1,549.42
Depositary fees	50,273.05
Banking charges and other fees	29,230.02
Transaction fees	129,596.14
Central administration costs	141,080.61
Professional fees	11,579.36
Other administration costs	84,933.86
Subscription duty ("taxe d'abonnement")	17,362.59
Bank interest paid	70,417.39
Interest paid on swaps contracts	54,863.01
Other expenses	83,329.38
Total expenses	2,396,222.70

Net investment income	183,036.29
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Net realised gain/(loss)

- on securities portfolio	-1,834,484.37
- on option contracts	-510,637.76
- on futures contracts	-403,811.26
- on contracts for difference (CFD)	309,015.80
- on swaps contracts	32,336.22
- on forward foreign exchange contracts	140,919.06
- on foreign exchange	120,116.51
Realised result	-1,963,509.51

Net variation of the unrealised gain/(loss)

- on securities portfolio	1,414,833.90
- on option contracts	53,753.98
- on futures contracts	-922,019.81
- on contracts for difference (CFD)	10,113.44
- on forward foreign exchange contracts	-890,790.06
Result of operations	-2,297,618.06

Dividends paid	-
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Subscriptions	52,522,284.21
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Redemptions	-33,364,937.27
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Total changes in net assets	16,859,728.88
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Total net assets at the beginning of the year	75,447,622.36
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Total net assets at the end of the year	92,307,351.24
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The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statistical information (in EUR)

as at 31st December 2016

Total net assets

- as at 31.12.2016	92,307,351.24
- as at 31.12.2015	75,447,622.36
- as at 31.12.2014	USD 3,145,189.54

Number of class A-Acc EUR shares

- outstanding at the beginning of the year	9,260.8829
- issued	9,829.4316
- redeemed	-1,253.7823
- outstanding at the end of the year	17,836.5322

Net asset value per class A-Acc EUR share

- as at 31.12.2016	973.96913
- as at 31.12.2015	1,007.94350
- as at 31.12.2014	-

Number of class I-Acc EUR shares

- outstanding at the beginning of the year	48,908.7606
- issued	29,959.2774
- redeemed	-27,261.6253
- outstanding at the end of the year	51,606.4127

Net asset value per class I-Acc EUR share

- as at 31.12.2016	1,060.06805
- as at 31.12.2015	1,091.08277
- as at 31.12.2014	1,039.30262

Number of class I-Acc USD H shares

- outstanding at the beginning of the year	13,719.3519
- issued	3,262.8639
- redeemed	-2,835.0000
- outstanding at the end of the year	14,147.2158

Net asset value per class I-Acc USD H share

- as at 31.12.2016	USD 995.75132
- as at 31.12.2015	USD 1,009.24163
- as at 31.12.2014	-

Number of class Listing-Acc EUR shares

- outstanding at the beginning of the year	0.0000
- issued	7,430.0000
- redeemed	-350.0000
- outstanding at the end of the year	7,080.0000

Net asset value per class Listing-Acc EUR share

- as at 31.12.2016	970.48521
- as at 31.12.2015	-
- as at 31.12.2014	-

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statement of investments and other net assets (in EUR)

as at 31st December 2016

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
EUR	134,000	FinecoBank SPA	706,158.40	714,220.00	0.77
EUR	185,000	Unicredit SpA Post Raggruppamento	444,000.00	505,790.00	0.55
			1,150,158.40	1,220,010.00	1.32
USD	55,000	Goldcorp Inc	669,658.72	709,273.66	0.77
USD	3,800	Monsanto Co	384,969.12	379,099.18	0.41
			1,054,627.84	1,088,372.84	1.18
Total shares			2,204,786.24	2,308,382.84	2.50
Bonds					
EUR	400,000	Altice NV 7.25% Reg S 14/15.05.22	428,440.00	428,520.00	0.46
EUR	200,000	Banco Bilbao Vizcaya Argent SA VAR Sub 14/19.05.Perpetual	192,700.00	192,305.00	0.21
EUR	3,000,000	Banco do Brasil SA Gran KY 3.75% EMTN Reg S 13/25.07.18	2,969,400.00	3,081,885.00	3.34
EUR	200,000	Banco Santander SA VAR Sub 14/12.03.Perpetual	187,900.00	187,516.00	0.20
EUR	1,200,000	Bayer AG VAR Sub 14/01.07.74	1,198,100.00	1,224,672.00	1.33
EUR	2,400,000	Cred Suisse Gr Fd (Guer) Ltd 1.25% EMTN Sen 15/14.04.22	2,303,400.00	2,405,256.00	2.61
EUR	200,000	Crédit Agricole SA VAR Sub 14/23.06.Perpetual	207,000.00	207,038.00	0.22
EUR	12,200,000	Deutschland 0.5% Sen 16/15.02.26	12,580,397.94	12,632,795.00	13.69
EUR	200,000	EasyJet Plc 1.75% EMTN Reg S Sen 16/09.02.23	205,800.00	205,684.00	0.22
EUR	2,000,000	Fiat Chrysler Fin Europe SA 4.75% EMTN Sen 14/15.07.22	2,198,500.00	2,208,660.00	2.39
EUR	2,000,000	Fiat Chrysler Fin Europe SA 7% Ser GMTN 12/23.03.17	2,101,000.00	2,033,310.00	2.20
EUR	100,000	HSBC Holdings Plc VAR Reg S Sub 14/16.03.Perpetual	98,250.00	98,607.00	0.11
EUR	400,000	Kedrion SpA 4.625% EMTN Sen 14/24.04.19	418,960.00	418,198.00	0.45
EUR	200,000	Leonardo 4.5% EMTN Sen 13/19.01.21	222,200.00	226,065.00	0.25
EUR	200,000	Société Générale VAR Reg S Sub 07.10.Perpetual	206,000.00	205,592.00	0.22
EUR	1,750,000	Telecom Italia Finance SA 7.75% EMTN 03/24.01.33	2,374,592.00	2,241,968.75	2.43
EUR	400,000	Telecom Italia SpA 3.25% EMTN Sen 15/16.01.23	413,900.00	421,894.00	0.46
EUR	1,000,000	Telefonica Europe BV VAR Sub 14/31.03.Perpetual	1,018,600.00	1,054,630.00	1.14
EUR	1,000,000	Vodafone Group Plc 4.65% 10/20.01.22	1,214,500.00	1,213,085.00	1.31
EUR	800,000	Wind Acquisition Finance SA 4% Reg S 14/15.07.20	816,660.00	816,924.00	0.89
			31,356,299.94	31,504,604.75	34.13
GBP	400,000	America Movil SAB de CV VAR Reg S Sub Ser C 13/06.09.73	483,127.25	493,624.84	0.53
GBP	600,000	Aston Martin Capital Ltd 9.25% Reg-S 11/15.07.18	719,808.11	723,773.85	0.78
GBP	400,000	BAT Intl Finance Plc 1.75% EMTN Reg S Ser 55 16/05.07.21	448,668.70	475,104.47	0.51
GBP	800,000	BUPA Finance Plc 5% Reg S Sub 13/25.04.23	976,424.41	1,014,725.61	1.10
GBP	200,000	Imperial Brands Fin Plc VAR EMTN Reg S Ser 23 09/17.02.22	316,143.14	316,842.54	0.34
GBP	600,000	Tesco Plc 6.125% EMTN Reg S Ser 68 09/24.02.22	787,544.39	799,182.70	0.87
			3,731,716.00	3,823,254.01	4.13
MXN	10,000,000	EIB 4% EMTN Reg S Ser 2161/0100 15/25.02.20	430,283.49	422,243.54	0.46
RUB	14,000,000	RSHB Capital SA 8.625% LPN Russian Ag Bk Ser 9 12/17.02.17	199,723.73	215,900.43	0.23
RUB	20,000,000	Russia 7.85% Reg S Sen 11/10.03.18	307,820.22	307,834.47	0.33
RUB	14,000,000	VimpelCom Hgs BV 9% Reg S Sen 13/13.02.18	196,815.80	215,517.82	0.23
			704,359.75	739,252.72	0.79
TRY	1,800,000	EIB 9.25% EMTN Reg S Sen 11/20.07.18	483,065.44	475,786.29	0.52
USD	3,600,000	Apple Inc 2.25% Sen 16/23.02.21	3,277,999.01	3,414,521.15	3.70
USD	3,300,000	Du Pont de Nemours (EI) & Co 6% Sen 08/15.07.18	3,335,648.78	3,327,333.12	3.60
USD	1,400,000	EA Partners I BV 6.875% Reg S Sen 15/28.09.20	1,282,738.35	1,353,755.92	1.47
USD	800,000	Ford Motor Cred Co LLC 2.943% Ser MTN 16/08.01.19	733,069.56	767,786.84	0.83
USD	3,700,000	Ford Motor Cred Co LLC 5% Sen 11/15.05.18	3,564,076.55	3,644,093.02	3.95
USD	1,500,000	General Electric Co 3.45% 14/15.05.24	1,419,487.69	1,463,232.51	1.59
USD	3,200,000	General Electric Co 5.4% Ser A 07/15.02.17	3,079,328.19	3,048,556.80	3.30
USD	2,000,000	Goldman Sachs Group Inc 5.75% Sen 12/24.01.22	2,034,421.89	2,134,022.38	2.31
USD	1,300,000	Meccanica Holdings USA Inc 7.375% Reg S 09/15.07.39	1,294,881.68	1,337,473.92	1.45

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statement of investments and other net assets (in EUR) (continued)

as at 31st December 2016

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	4,800,000	Nestle Holdings Inc 2.25% Reg S Ser 73 13/12.03.19	4,490,200.26	4,600,098.61	4.98
USD	2,200,000	Société Générale 2.625% Sen 13/01.10.18	2,020,129.28	2,109,181.68	2.29
USD	100,000	Tesco Plc 6.15%Reg S Sen 07/15.11.37	93,286.57	92,052.91	0.10
			<u>26,625,267.81</u>	<u>27,292,108.86</u>	<u>29.57</u>
Total bonds			<u>63,330,992.43</u>	<u>64,257,250.17</u>	<u>69.60</u>
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
EUR	600,000	Snai SpA 6.375% Reg S Sen 16/07.11.21	609,200.00	629,949.00	0.68
EUR	200,000	Swissport Invs SA 6.75% Reg S Sen 15/15.12.21	212,300.00	218,603.00	0.24
			<u>821,500.00</u>	<u>848,552.00</u>	<u>0.92</u>
USD	8,000,000	Intesa Sanpaolo SpA 3.875% MTN Sen X 13/16.01.18	7,521,728.90	7,692,319.36	8.33
Total bonds			<u>8,343,228.90</u>	<u>8,540,871.36</u>	<u>9.25</u>
<u>Money market instruments</u>					
Money market instruments					
EUR	490,692.91	easyJet Airline Co Ltd 0% FA 86981036-4216-437f 16/11.01.17	486,159.00	486,159.00	0.53
EUR	318,280.11	easyJet Airline Co Ltd 0% FA 910d8b6a-cde9-4725 16/10.02.17	315,232.01	315,232.01	0.34
EUR	145,200	Total Petrochemicals SA 0% FA 48963dec-aae9-436d 16/31.03.17	142,282.00	142,282.00	0.15
EUR	231,400	Total Petrochemicals SA 0% FA 77e8efc5-c231-47a7 16/31.03.17	226,750.00	226,750.00	0.25
EUR	132,220	Total Petrochemicals SA 0% FA 81aa507b-d608-4da3 16/31.03.17	129,562.00	129,562.00	0.14
EUR	259,160	Total Petrochemicals SA 0% FA 89bb2a74-229b-4722 16/31.03.17	253,951.00	253,951.00	0.28
EUR	263,780	Total Petrochemicals SA 0% FA 9d065caa-75c5-4667 16/31.03.17	258,478.00	258,478.00	0.28
EUR	208,260.01	Total Petrochemicals SA 0% FA b1d19335-8aca-428c 16/31.03.17	204,074.00	204,074.00	0.22
EUR	499,400	Total Petrochemicals SA 0% FA cae99372-1803-46b8 16/30.04.17	487,031.00	487,031.00	0.53
EUR	212,400.01	Total Petrochemicals SA 0% FA dfb05945-cd50-4885 16/31.03.17	208,131.00	208,131.00	0.23
Total money market instruments			<u>2,711,650.01</u>	<u>2,711,650.01</u>	<u>2.95</u>
<u>Open-ended investment funds</u>					
Tracker funds (UCITS)					
EUR	19,000	iShares III Plc Core EUR Corporate Bond UCITS ETF Dist	2,466,200.00	2,472,470.00	2.68
Total tracker funds (UCITS)			<u>2,466,200.00</u>	<u>2,472,470.00</u>	<u>2.68</u>
Total investments in securities			<u>79,056,857.58</u>	<u>80,290,624.38</u>	<u>86.98</u>

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Statement of investments and other net assets (in EUR) (continued)

as at 31st December 2016

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Options</u>					
<u>OTC financial instruments</u>					
Currency options					
USD	1	SELL / CALL / USD / PUT / SAR / 3.79 / 160617	13,094.92	1,771.29	0.00
USD	1,600,000	SELL / CALL / USD / PUT / SAR / 3.815 / 140217	<u>26,449.20</u>	<u>1,406.23</u>	<u>0.00</u>
Total options			39,544.12	3,177.52	0.00
Cash at banks				29,562.66	0.03
Bank overdrafts				-1,473,381.31	-1.60
Other net assets/(liabilities)				13,457,367.99	14.59
Total				<u>92,307,351.24</u>	<u>100.00</u>

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Attractive Global Opportunities

Industrial and geographical classification of investments

as at 31st December 2016

Industrial classification

(in percentage of net assets)

Diversified financial services	23.53 %
Banks	16.24 %
Countries and governments	14.02 %
Raw materials	6.86 %
Capital goods	5.14 %
Food, beverage and tobacco	4.98 %
Technology hardware and equipment	3.70 %
Telecommunication services	2.99 %
Investment funds	2.68 %
Pharmaceuticals and biotechnology	1.33 %
Transportation	1.33 %
Health care equipment and services	1.10 %
International institutions	0.98 %
Retailing	0.97 %
Hotels, restaurants and leisure	0.68 %
Food retailing, drugstores and pharmacies	0.45 %
Total	<u>86.98 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	26.12 %
Germany	15.02 %
Italy	11.49 %
Luxembourg	9.36 %
United Kingdom	5.43 %
France	4.81 %
Cayman Islands	3.34 %
The Netherlands	3.30 %
Ireland	2.68 %
Guernsey	2.61 %
Jersey	0.78 %
Canada	0.77 %
Mexico	0.53 %
Spain	0.41 %
Russia	0.33 %
Total	<u>86.98 %</u>

Method Investments SICAV - Global Brands

Statement of net assets (in EUR)

as at 31st December 2016

Assets

Securities portfolio at market value	12,921,733.53
Cash at banks	861,414.50
Formation expenses, net	1,597.47
Income receivable on portfolio	218,616.76
Total assets	14,003,362.26

Liabilities

Unrealised loss on forward foreign exchange contracts	195,403.18
Expenses payable	24,473.20
Total liabilities	219,876.38

Net assets at the end of the year 13,783,485.88

Number of class P-Acc EUR shares outstanding	14,871.0842
Net asset value per class P-Acc EUR share	926.86489

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Global Brands

Statement of operations and other changes in net assets (in EUR)

from 1st January 2016 to 31st December 2016

Income

Dividends, net	17.93
Interest on bonds and other debt securities, net	392,662.17
Other income	931.07
Total income	<u>393,611.17</u>

Expenses

Investment Management fees	12,445.02
Depositary fees	14,111.92
Banking charges and other fees	5,193.23
Transaction fees	1,339.88
Central administration costs	63,636.53
Professional fees	11,578.83
Other administration costs	23,692.01
Subscription duty ("taxe d'abonnement")	1,270.99
Bank interest paid	774.55
Other expenses	28,209.97
Total expenses	<u>162,252.93</u>

Net investment income	231,358.24
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Net realised gain/(loss)

- on securities portfolio	62,408.38
- on forward foreign exchange contracts	8,691.76
- on foreign exchange	13,304.34
- on reference currency conversion of the sub-fund	21,975.88

Realised result	<u>337,738.60</u>
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Net variation of the unrealised gain/(loss)

- on securities portfolio	119,057.01
- on forward foreign exchange contracts	-195,403.18

Result of operations	<u>261,392.43</u>
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Dividends paid	-
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Subscriptions	3,599,999.95
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Redemptions	-
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Total changes in net assets	<u>3,861,392.38</u>
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Total net assets at the beginning of the year	9,922,093.50
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Total net assets at the end of the year	<u><u>13,783,485.88</u></u>
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The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Global Brands

Statistical information (in EUR)

as at 31st December 2016

Total net assets

- as at 31.12.2016	13,783,485.88
- as at 31.12.2015	USD 10,775,393.54
- as at 31.12.2014	USD 11,836,904.44

Number of class P-Acc EUR shares

- outstanding at the beginning of the year	10,904.7272
- issued	3,966.3570
- redeemed	0.0000
- outstanding at the end of the year	14,871.0842

Net asset value per class P-Acc EUR share

- as at 31.12.2016	926.86489
- as at 31.12.2015	909.88919
- as at 31.12.2014	-

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Global Brands

Statement of investments and other net assets (in EUR)

as at 31st December 2016

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
EUR	300,000	Air France KLM 3.75% Sen 16/12.10.22	300,150.00	302,721.00	2.20
EUR	250,000	Alitalia Soci Aerea Italia SpA 5.25% Reg S Sen 15/30.07.20	247,500.00	237,500.00	1.72
EUR	300,000	Bombardier Inc 6.125% EMTN Regs Sen 10/15.05.21	295,650.00	317,329.50	2.30
EUR	500,000	Electricité de France VAR EMTN Sub 13/29.01.Perpetual	497,750.00	501,727.50	3.64
EUR	250,000	Fiat Chrysler Automobiles NV 3.75% EMTN Reg S 16/29.03.24	256,250.00	260,107.50	1.89
EUR	200,000	Fiat Chrysler Fin Europe SA 6.625% EMTN Sen 13/15.03.18	219,900.00	214,115.00	1.55
EUR	200,000	IHO Verwaltungs GmbH VAR TOG PIK Reg S 16/15.09.26	201,900.00	199,958.00	1.45
EUR	700,000	Intesa Sanpaolo SpA 6.625% EMTN Sub 13/13.09.23	828,230.00	830,882.50	6.03
EUR	800,000	Italia ILB Ser ICPI 13/12.11.17	832,203.71	817,620.30	5.93
EUR	800,000	Italia ILB Ser ICPI Sen 13/22.04.17	824,612.19	806,030.38	5.85
EUR	300,000	Onorato Armatori SpA 7.75% Reg S Sen 16/15.02.23	285,720.00	296,440.50	2.15
EUR	350,000	Société Générale VAR Reg S Sub 07.10.Perpetual	359,187.50	359,786.00	2.61
EUR	200,000	Trevi Finanziaria SpA Step-up Sen 14/28.07.19	193,800.00	195,200.00	1.42
EUR	700,000	Unicredit SpA VAR EMTN Reg S Sub 13/28.10.25	755,410.00	741,716.50	5.38
EUR	350,000	Wind Acquisition Finance SA 4% Reg S 14/15.07.20	351,750.00	357,404.25	2.59
EUR	500,000	Wind Acquisition Finance SA 7% Reg S Sen 14/23.04.21	521,500.00	521,667.50	3.79
			6,971,513.40	6,960,206.43	50.50
GBP	300,000	America Movil SAB de CV VAR Reg S Sub Ser C 13/06.09.73	391,375.45	370,218.63	2.69
USD	500,000	BNP Paribas SA VAR Reg S Sub 15/19.02.Perpetual	457,956.53	480,336.14	3.49
USD	450,000	EA Partners I BV 6.875% Reg S Sen 15/28.09.20	420,007.87	435,135.83	3.16
USD	250,000	Freeport McMoRan Inc 6.875% Sen 12/15.02.23	229,201.28	248,909.53	1.81
USD	500,000	Goldman Sachs Group Inc 5.95% Sub 06/15.01.27	529,639.35	539,358.53	3.91
USD	500,000	Kingdom of Saudi Arabia 3.25% EMTN Reg S Sen 16/26.10.26	454,089.54	451,216.10	3.27
USD	250,000	Novartis Sec Investment Ltd 5.125% Sen 09/10.02.19	241,936.19	253,625.79	1.84
USD	250,000	Petroleos Mexicanos 4.625% MTN Reg S Sen 16/21.09.23	224,586.26	229,798.03	1.67
USD	250,000	Toronto Dominion Bank (The) VAR Conv Sub 16/15.09.31	222,321.04	232,609.52	1.69
USD	500,000	UBS Group Inc VAR Reg S Sub 15/19.02.Perpetual	462,900.70	488,514.60	3.54
			3,242,638.76	3,359,504.07	24.38
Total bonds			10,605,527.61	10,689,929.13	77.57
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
EUR	250,000	Saipem Finance Intl BV 3.75% EMTN Reg S Sen 16/08.09.23	251,250.00	260,313.75	1.89
EUR	250,000	Snai SpA 6.375% Reg S Sen 16/07.11.21	253,250.00	262,478.75	1.90
			504,500.00	522,792.50	3.79
USD	400,000	Allianz SE 3.875% EMTN Reg S Sub Sen 16/07.03.Perpetual	344,360.24	320,030.34	2.32
USD	350,000	Anheuser Bush Inbe WidWide Inc 7.75% Sen 11/15.01.19	364,977.48	369,901.15	2.68
USD	250,000	Hertz Corp 6.75% Sen 11/15.04.19	230,542.61	238,522.90	1.73
USD	300,000	Inmarsat Finance Plc 4.875% Reg S Sen 14/15.05.22	260,367.62	277,356.35	2.01
			1,200,247.95	1,205,810.74	8.74
Total bonds			1,704,747.95	1,728,603.24	12.53
<u>Other transferable securities</u>					
Shares					
GBP	2,523,220	Rolls-Royce Holdings PLC C	0.00	2,956.16	0.02
Total shares			0.00	2,956.16	0.02

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Global Brands

Statement of investments and other net assets (in EUR) (continued) as at 31st December 2016

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Money market instruments</u>					
Money market instruments					
EUR	500,000	Italia 0% BOT Ser 6M 16/31.01.17	500,461.70	500,245.00	3.63
Total money market instruments			<u>500,461.70</u>	<u>500,245.00</u>	<u>3.63</u>
Total investments in securities			12,810,737.26	12,921,733.53	93.75
Cash at banks				861,414.50	6.25
Other net assets/(liabilities)				337.85	0.00
Total				<u>13,783,485.88</u>	<u>100.00</u>

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Global Brands

Industrial and geographical classification of investments

as at 31st December 2016

Industrial classification

(in percentage of net assets)

Diversified financial services	19.28 %
Banks	19.20 %
Countries and governments	18.68 %
Special Purpose Vehicle (SPV)	7.15 %
Transportation	5.65 %
Capital goods	3.72 %
Utilities	3.64 %
Automobiles and components	3.36 %
Telecommunication services	2.69 %
Food, beverage and tobacco	2.68 %
Insurance	2.32 %
Hotels, restaurants and leisure	1.90 %
Raw materials	1.81 %
Energy	1.67 %
Total	<u>93.75 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Italy	34.01 %
France	11.94 %
United States of America	10.13 %
Luxembourg	7.93 %
The Netherlands	6.94 %
Mexico	4.36 %
Canada	3.99 %
Germany	3.77 %
Switzerland	3.54 %
Saudi Arabia	3.27 %
United Kingdom	2.03 %
Bermuda	1.84 %
Total	<u>93.75 %</u>

Method Investments SICAV - Equity Rebalance

Statement of net assets (in EUR)

as at 31st December 2016

Assets

Cash at banks	12,556,396.29
Other liquid assets	2,000,000.00
Formation expenses, net	4,208.92
Receivable on swaps contracts	484.06
Income receivable on portfolio	13,533.08
Unrealised gain on swaps contracts	26,719.56
Total assets	14,601,341.91

Liabilities

Payable on swaps contracts	278,152.10
Interest payable on credit default swap (CDS)	3,426.55
Interest payable on bank overdrafts	9,935.76
Expenses payable	41,343.75
Total liabilities	332,858.16

Net assets at the end of the year 14,268,483.75

Number of class A-Acc EUR shares outstanding	1,583.3541
Net asset value per class A-Acc EUR share	952.40589
Number of class I-Acc EUR shares outstanding	820.8504
Net asset value per class I-Acc EUR share	956.10101
Number of class P-Acc EUR shares outstanding	12,500.0000
Net asset value per class P-Acc EUR share	958.05376

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Equity Rebalance

Statement of operations and other changes in net assets (in EUR)

from 10th March 2016 to 31st December 2016

Income

Interest on bank accounts	188.73
Total income	188.73

Expenses

Investment Management fees	181,817.23
Performance fees	54,709.42
Depositary fees	11,848.19
Banking charges and other fees	1,328.57
Transaction fees	925.76
Central administration costs	75,527.30
Professional fees	9,360.00
Other administration costs	22,717.87
Subscription duty ("taxe d'abonnement")	2,150.89
Bank interest paid	4,537.43
Interest paid on bank deposits	28,039.86
Other expenses	18,498.14
Total expenses	411,460.66

Net investment loss	-411,271.93
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Net realised gain/(loss)

- on securities portfolio	2,573.56
- on swaps contracts	-343,180.38
- on foreign exchange	-56,345.78
Realised result	-808,224.53

Net variation of the unrealised gain/(loss)

- on swaps contracts	26,719.56
Result of operations	-781,504.97

Dividends paid	-
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Subscriptions	18,159,465.01
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Redemptions	-3,109,476.29
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Total changes in net assets	14,268,483.75
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	14,268,483.75
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The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Equity Rebalance

Statistical information (in EUR)

as at 31st December 2016

Total net assets	
- as at 31.12.2016	14,268,483.75
Number of class A-Acc EUR shares	
- outstanding at the beginning of the year	0.0000
- issued	2,434.3869
- redeemed	-851.0328
- outstanding at the end of the year	1,583.3541
Net asset value per class A-Acc EUR share	
- as at 31.12.2016	952.40589
Number of class I-Acc EUR shares	
- outstanding at the beginning of the year	0.0000
- issued	2,224.0459
- redeemed	-1,403.1955
- outstanding at the end of the year	820.8504
Net asset value per class I-Acc EUR share	
- as at 31.12.2016	956.10101
Number of class P-Acc EUR shares	
- outstanding at the beginning of the year	0.0000
- issued	13,504.2493
- redeemed	-1,004.2493
- outstanding at the end of the year	12,500.0000
Net asset value per class P-Acc EUR share	
- as at 31.12.2016	958.05376

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016)

Statement of net assets (in USD)
as at 31st December 2016

Assets

Cash at banks	59,167.05
Total assets	59,167.05

Liabilities

Bank overdrafts	26.37
Payable on redemptions of shares	17,458.18
Expenses payable	41,682.50
Total liabilities	59,167.05

Net assets at the end of the year	0.00
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Number of class I EUR shares outstanding	0.0000
Net asset value per class I EUR share	EUR 0.00000

Number of class I USD shares outstanding	0.0000
Net asset value per class I USD share	0.00000

Number of class R USD shares outstanding	0.0000
Net asset value per class R USD share	0.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016)

Statement of operations and other changes in net assets (in USD)

from 1st January 2016 to 31st December 2016

<u>Income</u>	
Dividends, net	234,971.03
Interest on bonds and other debt securities, net	169.26
Total income	235,140.29
<u>Expenses</u>	
Investment Management fees	112,990.73
Performance fees	2,854.40
Depositary fees	15,450.43
Banking charges and other fees	26,512.09
Transaction fees	99,622.75
Central administration costs	67,666.02
Professional fees	12,936.14
Other administration costs	22,723.08
Subscription duty ("taxe d'abonnement")	725.03
Bank interest paid	1,252.15
Other expenses	83,231.89
Total expenses	445,964.71
Net investment loss	-210,824.42
<u>Net realised gain/(loss)</u>	
- on securities portfolio	-409,382.66
- on foreign exchange	-46,127.79
Realised result	-666,334.87
<u>Net variation of the unrealised gain/(loss)</u>	
- on securities portfolio	-577,777.95
Result of operations	-1,244,112.82
Proceeds of liquidation	-5,558,002.33
Subscriptions	311,073.84
Redemptions	-6,056,377.41
Total changes in net assets	-12,547,418.72
Total net assets at the beginning of the year	12,547,418.72
Total net assets at the end of the year	0.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016)

Statistical information (in USD)
as at 31st December 2016

Total net assets

- as at 31.12.2016	0.00
- as at 31.12.2015	12,547,418.72
- as at 31.12.2014	15,590,202.11

Number of class I EUR shares

- outstanding at the beginning of the year	1,850.0000
- issued	0.0000
- redeemed	-1,850.0000
- outstanding at the end of the year	0.0000

Net asset value per class I EUR share

- as at 31.12.2016	EUR 0.00000
- as at 31.12.2015	EUR 1,096.61310
- as at 31.12.2014	EUR 994.04184

Number of class I USD shares

- outstanding at the beginning of the year	11,711.1650
- issued	202.0783
- redeemed	-11,913.2433
- outstanding at the end of the year	0.0000

Net asset value per class I USD share

- as at 31.12.2016	0.00000
- as at 31.12.2015	883.27790
- as at 31.12.2014	863.17365

Number of class R USD shares

- outstanding at the beginning of the year	0.0000
- issued	156.0739
- redeemed	-156.0739
- outstanding at the end of the year	0.0000

Net asset value per class R USD share

- as at 31.12.2016	0.00
- as at 31.12.2015	-
- as at 31.12.2014	-

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Target Selection (dormant since 23rd May 2016)

Statement of net assets (in EUR)

as at 31st December 2016

Assets

Other receivables	9.30
Total assets	9.30

Liabilities

Bank overdrafts	9.30
Total liabilities	9.30
Net assets at the end of the year	0.00

Number of class H-Acc EUR shares outstanding	0.0000
Net asset value per class H-Acc EUR share	0.00000
Number of class Listing-Acc EUR shares outstanding	0.0000
Net asset value per class Listing-Acc EUR share	0.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Target Selection (dormant since 23rd May 2016)

Statement of operations and other changes in net assets (in EUR)

from 1st January 2016 to 31st December 2016

Income

Interest on bonds and other debt securities, net	9,955.25
Interest on bank accounts	8.71
Total income	9,963.96

Expenses

Investment Management fees	10,516.12
Performance fees	182.50
Depositary fees	5,248.62
Banking charges and other fees	1,616.84
Transaction fees	1,149.45
Central administration costs	22,788.74
Professional fees	8,419.34
Other administration costs	15,977.08
Subscription duty ("taxe d'abonnement")	649.61
Bank interest paid	793.24
Other expenses	18,631.09
Total expenses	85,972.63

Net investment loss -76,008.67

Net realised gain/(loss)

- on securities portfolio	-18,653.53
- on futures contracts	-3,110.00
- on forward foreign exchange contracts	1,278.81
- on foreign exchange	-1,318.61

Realised result -97,812.00

Net variation of the unrealised gain/(loss)

- on securities portfolio 3,073.96

Result of operations -94,738.04

Dividends paid -

Proceeds of liquidation -39,781.78

Subscriptions 1,613,887.62

Redemptions -5,421,418.10

Total changes in net assets -3,942,050.30

Total net assets at the beginning of the year 3,942,050.30

Total net assets at the end of the year 0.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV - Target Selection (dormant since 23rd May 2016)

Statistical information (in EUR)

as at 31st December 2016

Total net assets

- as at 31.12.2016	0.00
- as at 31.12.2015	3,942,050.30
- as at 31.12.2014	17,758,774.69

Number of class H-Acc EUR shares

- outstanding at the beginning of the year	3,667.1789
- issued	0.0000
- redeemed	-3,667.1789
<hr/>	
- outstanding at the end of the year	0.0000

Net asset value per class H-Acc EUR share

- as at 31.12.2016	0.00000
- as at 31.12.2015	1,074.95445
- as at 31.12.2014	1,075.88762

Number of class Listing-Acc EUR shares

- outstanding at the beginning of the year	0.0000
- issued	1,617.0000
- redeemed	-1,617.0000
<hr/>	
- outstanding at the end of the year	0.0000

Net asset value per class Listing-Acc EUR share

- as at 31.12.2016	0.00
- as at 31.12.2015	-
- as at 31.12.2014	-

The accompanying notes are an integral part of these financial statements.

Notes to the financial statements

as at 31st December 2016

Note 1 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment.

b) Valuation of assets

The value of any cash in hand or on deposit, notes and bills payable on demand and accounts receivable (including reimbursements of fees and expenses payable by any UCI in which the Company may invest), prepaid expenses and cash dividends declared and interest accrued but not yet collected, is deemed the nominal value of these assets unless it is improbable that it can be paid and collected in full; in which case, the value will be arrived at after deducting such amounts as the Board may consider appropriate to reflect the true value of these assets.

Securities and Money Market Instruments listed on an official stock exchange or dealt on any other Regulated Market are valued at their last available price on the Valuation Day and, if the security or Money Market Instrument is traded on several markets, on the basis of the last known price on the main market of this security. If the last known price is not representative, valuation is based on the fair value at which it is expected it can be sold, as determined with prudence and in good faith by the Board.

Unlisted securities and securities or Money Market Instruments not traded on a stock exchange or any other Regulated Market as well as listed securities and securities or Money Market Instruments listed on a Regulated Market for which no price is available, or securities or Money Market Instruments whose quoted price is, in the opinion of the Board, not representative of actual market value, are valued at their last known price in Luxembourg or, in the absence of such price, on the basis of their probable realisation value, as determined with prudence and in good faith by the Board.

The valuation of investments reaching maturity within a maximum period of 90 days may include straight-line daily amortisation of the difference between the principal 91 days before maturity and the value at maturity.

The liquidation value of futures, spot, forward or option contracts that are not traded on stock exchanges or other Regulated Markets is equal to their net liquidation value determined in accordance with the policies established by the Board on a basis consistently applied to each type of contract. The liquidation value of futures, spot, forward or option contracts traded on stock exchanges or other Regulated Markets is based on the latest available price for these contracts on the stock exchanges and Regulated Markets on which these option, spot, forward or futures contracts are traded, provided that if an option or futures contract cannot be liquidated on the date on which the net assets are valued, the basis for determining the liquidation value of said contract shall be determined by the Board in a fair and reasonable manner.

Liquid assets and money market instruments are valued at their nominal value plus accrued interest, or on the basis of amortised costs. The money market instruments are shown at cost and the difference between the cost and the cost of redemption on maturity is shown as interest.

Any other securities and assets are valued in accordance with the procedures put in place by the Board and with the help of specialist valuers, as the case may be, who are instructed by the Board to carry out the said valuations.

Shares or Units in underlying open-ended investment funds are valued at their last available Net Asset Value.

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

c) Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by each Sub-Fund that are denominated in currencies other than the reference currency of the Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost. The realised gains and losses on securities portfolio are recorded net in the statement of operations and other changes in net assets.

e) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income accrued and payable are recorded, net of any withholding tax.

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains or losses and net realised gains or losses are recorded in the statement of operations and other changes in net assets.

g) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Unrealised gains or losses of open contracts are recorded in the statement of net assets. Net variation of the unrealised gains or losses and net realised gains or losses are recorded in the statement of operations and other changes in net assets.

h) Valuation of swaps contracts

Swaps contracts are valued on the basis of the recalculated market prices by using the traditional elements of pricing, considering the value, the volatility of the underlying, the interest rates and the residual value of the swap. Unrealised gains or losses are recorded in the statement of net assets. Net variation of the unrealised gains or losses and net realised gains or losses are recorded in the statement of operations and other changes in net assets.

i) Valuation of option contracts

Premiums paid on the purchase of options are recorded under the item "Option contracts at market value" in the statement of net assets and are presented at cost in the statement of investments and other net assets. Premiums received on issued options are recorded under the item "Short option contracts at market value" in the statement of net assets and are presented at cost received in the statement of investments and other net assets. Option contracts outstanding at the date of the financial statements are valued at the last settlement or closing price on the stock exchanges or regulated markets. Net variation of the unrealised gains or losses and net realised gains or losses are recorded in the statement of operations and other changes in net assets.

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

j) Valuation of Contracts For Differences (CFD)

Contracts For Differences (CFD) are registered in the off-balance sheet and valued on the basis of the last available price of their underlying. Net unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains or losses and net realised gains or losses are recorded in the statement of operations and other changes in net assets.

k) Formation expenses

Formation expenses are amortised on a straight line basis over a period of five years.

If the launch of a Sub-Fund occurs after the launch date of the Company, the formation expenses related to the launch of the new Sub-Fund is charged to such Sub-Fund alone and may be amortised over a maximum of five years with effect from the Sub-Fund's launch date.

l) Conversion of foreign currencies

Cash at banks, other net assets and liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Net realised gains or losses on foreign exchange are recorded in the statement of operations and other changes in net assets.

At the date of the financial statements, the exchange rates were as follows:

1	EUR	=	16.6916815	ARS	Argentin Peso
			1.4570323	AUD	Australian Dollar
			3.4326703	BRL	Brazilian Real
			1.4146404	CAD	Canadian Dollar
			7.3241970	CNY	Chinese Yuan Renminbi
			0.8535470	GBP	Pound Sterling
			71.6108190	INR	Indian Rupee
			122.9927234	JPY	Japanese Yen
			21.7168507	MXN	Mexican Peso
			9.0783132	NOK	Norwegian Krona
			1.5129474	NZD	New Zealand Dollar
			4.4021640	PLN	Polish Zloty
			64.4005207	RUB	Russian Rouble
			9.5882123	SEK	Swedish Krona
			1.5241079	SGD	Singapore Dollar
			3.7103464	TRY	New Turkish Lira (1 TRY=1,000,000 TRL)
			34.1368749	TWD	New Taiwan Dollar
			1.0546000	USD	US Dollar
			14.4330447	ZAR	South African Rand
1	USD	=	0.9482268	EUR	Euro
			7.7531500	HKD	Hong Kong Dollar

m) Other liquid assets

The caption "Other liquid assets" disclosed in the statement of net assets is mainly composed of treasury accounts at brokers.

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

n) Combined financial statements

The combined financial statements of the Company are expressed in EUR and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund converted into this currency at the exchange rate prevailing at the date of the financial statements.

At the date of the financial statements, the exchange rate used for the combined financial statements is the following:

1 EUR = 1.0546000 USD US Dollar

o) Revaluation difference

The item "Revaluation difference" in the combined statement of operations and other changes in net assets represents the valuation difference of the net assets of the Sub-Funds at the beginning of the year with the exchange rate applicable at the date of the financial statements.

p) Receivable / Payable on treasury transactions

The item "Receivable on treasury transactions" comprises maturities of time deposits, new loans or foreign exchange transactions not yet recorded under the item "Cash at banks".

The item "Payable on treasury transactions" comprises new time deposits, maturities of loans or foreign exchange transactions not yet recorded under the item "Cash at banks".

q) Transaction fees

Transaction costs disclosed under the item "Transaction fees" in the expenses of the statement of operations and other changes in net assets are mainly composed of broker fees incurred by the Company and of fees relating to liquidation of transactions paid to the depositary as well as of transaction fees on financial instruments and derivatives.

Note 2 - Investment Management Fee

The Investment Manager is entitled to receive out of the assets of each share Class an Investment Management Fee accrued on each Valuation Day and payable monthly in arrears at the following rates p.a.:

Sub-Funds	Effective rate
- Method Investments SICAV - Attractive Global Opportunities	
- for class A-Acc EUR	2.25%
- for class I-Acc EUR shares and class I-Acc USD H shares	1.75%
- for class Listing-Acc EUR	1.75%

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

Sub-Funds	Effective rate
- Method Investments SICAV - Global Brands - for class P-Acc EUR shares	0.10% since 1st January 2016
- Method Investment SICAV - Equity Rebalance (launched on 10th March 2016) - for class A-Acc EUR - for class I-Acc EUR - for class P-Acc EUR	2.25% 1.75% 0% since 14th December 2016 1.25% until 13th December 2016
- Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016) - for class I EUR and class I USD shares - for class R-EUR and class R USD shares	0.75% since 29th August 2016 1.50% until 28th August 2016 1.50% since 29th August 2016 2.00% until 28th August 2016
- Method Investments SICAV - Target Selection (dormant since 23rd May 2016) - for class H-Acc EUR shares - for class Listing-Acc EUR	0.50% 1.20%

On 28th November 2015 the Investment Manager, METHOD INVESTMENTS & ADVISORY LTD, proposed to reduce the investment management fee of Method Investments SICAV - Global Brands P Acc EUR up to 0.10%. The Board has analysed the request in August 2016 and the investment management commission of 0.10% has been applied for the Share Class only from 27th August 2016.

The shareholders of the Share Class have been informed by the Investment Manager about the implementation of the fee reduction from 1st January 2016 (1.00% until 31st December 2015).

The overpayment of EUR 69,345.18 made by the Share Class to the Investment Manager over the period from 1st January 2016 to 26th August 2016 has been reimbursed in one payment and accounted in three steps (EUR 23,115.06 each) in the NAVs dated 7th, 8th, and 9th November 2016.

Note 3 - Performance Fee

In addition to the Investment Management Fee, the Investment Manager is entitled to receive a Performance Fee out of the appreciation of the Net Asset Value per share and which is due as of each Valuation Day and is payable monthly in arrears. The Performance Fee is calculated with the following rates:

Sub-Funds	Rates
- Method Investments SICAV - Attractive Global Opportunities - for class A-Acc EUR - for class I-Acc EUR shares and I-Acc USD H shares - for class Listing-Acc EUR	20% above Bofa* 1M EUR LIBID 20% above Bofa* 1M EUR LIBID 20% above Bofa* 1M EUR LIBID

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

Sub-Funds	Rates
- Method Investments SICAV - Global Brands - for class P-Acc EUR shares	0% since 27th August 2016 10% until 26th August 2016
- Method Investments SICAV - Equity Rebalance (launched on 10th March 2016) - for class A-Acc EUR shares - for class I-Acc EUR shares - for class P-Acc EUR shares	20% above Bofa* 1M EUR LIBID 20% above Bofa* 1M EUR LIBID 15% above Bofa* 1M EUR LIBID since 29th February 2016 20% above Bofa* 1M EUR LIBID until 28th February 2016
- Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016) - for class I EUR and class I USD shares - for class R-EUR and class R USD shares	0% since 29th August 2016 15% until 28th August 2016 0% since 29th August 2016 20% until 28th August 2016
- Method Investments SICAV - Target Selection(dormant since 23rd May 2016) - for class H-Acc EUR shares - for class Listing-Acc EUR	10%. 10%

*Bofa=Bank of America

The Performance Fee accrues only on the Valuation Day on which the Net Asset Value per share exceeds the "High Water Mark", which is equal to the highest Net Asset Value per share on any previous Valuation Day.

As of each Valuation Day, the Performance Fee (if any) which shall accrue is the amount equal to:

- (i) the positive difference between:
 - (A) the Net Asset Value per Share of the relevant class as of such Valuation Day; and
 - (B) the highest Net Asset Value per Share of the relevant class on any previous Valuation Day plus the prorated benchmark; multiplied by
- (ii) the number of shares, which are in issue on the Valuation Day; and multiplied by
- (iii) the percentage rate applicable to the calculation of the Performance Fee.

At the date of the financial statements, the performance fee was recorded for the following Sub-Funds and amounted to:

Method Investments SICAV - Attractive Global Opportunities	EUR	1,549.42
Method Investments SICAV - Equity Rebalance (launched on 10th March 2016)	EUR	54,709.42

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016)	USD	2,854.40
Method Investments SICAV - Target Selection (dormant since 23rd May 2016)	EUR	182.50

Note 4 - Central administration costs

The item "Central administration costs" disclosed in the statement of operations and other changes in net assets is mainly composed of administrative agent.

Note 5 - Commission on shares issued, redeemed and converted

The following sales charges out of the Net Asset Value per class I-Acc EUR shares, class I-Acc USD H shares, class A-Acc EUR shares, class H-Acc EUR shares, class P-Acc EUR shares, class P-Acc EUR, class R EUR. Class R USD shares may be added to the subscription price to be paid to distributors, sub-distributors or intermediaries:

- Method Investments SICAV - Attractive Global Opportunities: up to 5%
- Method Investments SICAV - Global Brands: up to 5%
- Method Investments SICAV - Equity Rebalance (launched on 10th March 2016): up to 5%
- Method Investments SICAV - Xingtai China Consumer (dormant since 28th December 2016): up to 5%
- Method Investments SICAV - Target Selection (dormant since 23rd May 2016): up to 5%

No sales charge is added for the subscription of class I EUR, Listing-Acc EUR and class I USD shares.

Shares are redeemed at an amount which equals the Net Asset Value per Share as of the applicable Valuation Day.

No conversion fee and no redemption fee are levied.

Note 6 - Subscription duty ("*taxe d'abonnement*")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Company is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% of its net assets, calculated and payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter.

A lower rate of 0.01% is applied to the classes reserved to institutional investors according to Article 174 (2) of the amended law of 17th December 2010.

Pursuant to Article 175 (a) of the amended law of 17th December 2010 the net assets invested in undertakings for collective investment already subject to the "*taxe d'abonnement*" are exempt from this tax.

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

Note 7 - Forward foreign exchange contracts

As at 31st December 2016, the Sub-Funds are committed in the following forward foreign exchange contracts:

Method Investments SICAV - Attractive Global Opportunities

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts (Goldman Sachs Ltd London, United Kingdom)					
EUR	2,500,000.00	INR	177,000,000.00	03.01.2017	28,306.44
EUR	500,000.00	INR	36,121,000.00	03.01.2017	-4,407.02
EUR	1,000,000.00	TRY	3,596,485.00	03.01.2017	30,687.55
EUR	700,000.00	TRY	2,575,888.70	03.01.2017	5,755.21
EUR	300,000.00	TRY	1,101,438.60	03.01.2017	3,144.00
EUR	1,000,000.00	TRY	3,490,281.00	03.01.2017	59,311.29
INR	155,138,000.00	EUR	2,000,000.00	03.01.2017	166,404.49
INR	77,629,000.00	EUR	1,000,000.00	03.01.2017	84,040.11
TRY	5,054,383.50	EUR	1,500,000.00	03.01.2017	-137,759.69
TRY	1,670,508.00	EUR	500,000.00	03.01.2017	-49,770.35
TRY	3,420,922.00	EUR	1,000,000.00	03.01.2017	-78,004.70
NOK	12,934,790.00	CAD	2,000,000.00	09.01.2017	11,086.69
USD	200,000.00	BRL	682,380.00	11.01.2017	-8,667.85
USD	2,000,000.00	TWD	64,076,000.00	11.01.2017	18,809.09
USD	5,000,000.00	TWD	159,785,000.00	11.01.2017	58,886.72
ARS	8,390,000.00	USD	500,000.00	21.03.2017	1,021.85
INR	179,075,000.00	EUR	2,500,000.00	21.03.2017	-31,223.99
TRY	2,628,738.70	EUR	700,000.00	21.03.2017	-6,167.14
					<u>151,452.70</u>
Forward foreign exchange contracts (Bank of America Corp, United States of America)					
EUR	821,789.15	GBP	700,000.00	08.02.2017	2,421.98
EUR	526,064.08	GBP	440,000.00	08.02.2017	11,031.89
EUR	2,400,000.00	GBP	2,030,400.00	08.02.2017	23,381.72
EUR	311,678.56	USD	332,000.00	08.02.2017	-2,546.07
EUR	38,172,541.74	USD	41,150,000.00	08.02.2017	-775,140.28
EUR	169,141.14	USD	180,000.00	08.02.2017	-1,221.32
EUR	203,176.95	USD	220,000.00	08.02.2017	-5,050.51
GBP	440,000.00	EUR	525,373.13	08.02.2017	-10,340.94
					<u>-757,463.53</u>
Forward foreign exchange contracts (Morgan Stanley & Co Intl Plc, United Kingdom)					
MXN	5,182,500.00	USD	250,000.00	09.01.2017	1,378.30
USD	2,000,000.00	AUD	2,715,215.00	09.01.2017	33,239.98
USD	1,044,576.00	EUR	1,000,000.00	09.01.2017	-9,928.60
USD	2,087,200.00	EUR	2,000,000.00	09.01.2017	-21,708.14
USD	524,491.00	EUR	500,000.00	21.03.2017	-4,646.44
					<u>-1,664.90</u>
Forward foreign exchange contracts linked to class I-Acc USD H (Bank of America Corp, United States of America)					
USD	3,000,000.00	EUR	2,838,087.13	08.02.2017	1,251.24
USD	11,120,000.00	EUR	10,315,398.89	08.02.2017	209,466.82
					<u>210,718.06</u>

Method Investments SICAV - Global Brands

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts (KBL European Private Bankers SA, Luxembourg)					
EUR	393,612.24	GBP	350,000.00	27.04.2017	-15,252.09
EUR	583,849.82	USD	650,000.00	27.04.2017	-29,030.36
EUR	1,810,446.28	USD	2,000,000.00	27.04.2017	-75,255.84
EUR	3,186,296.66	USD	3,525,000.00	27.04.2017	-137,280.73
USD	650,000.00	EUR	580,357.14	27.04.2017	32,543.78
USD	650,000.00	EUR	584,007.19	27.04.2017	28,872.06
					<u>-195,403.18</u>

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

Note 8 - Futures contracts

As at 31st December 2016, Method Investments SICAV - Attractive Global Opportunities is committed in the following futures contracts with:

- Goldman Sachs Group, London:

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	16	Espana 10 Years FUT 03/17 EUX	EUR	-2,246,720.00	-34,400.00
Sale	63	Euro Bund 10 Years FUT 03/17 EUX	EUR	-10,341,450.00	-116,630.00
Sale	42	FTSE 100 Index FUT 03/17 ICE	GBP	-3,469,053.24	-84,881.09
					<u>-235,911.09</u>

- Morgan Stanley & Co Intl Plc, United Kingdom

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	16	DAX Germany Index FUT 03/17 EUX	EUR	-4,586,000.00	-100,212.50
Sale	52	Espana 10 Years FUT 03/17 EUX	EUR	-7,301,840.00	-89,860.00
Sale	30	Euro BUXL 30 Years FUT 03/17 EUX	EUR	-5,205,600.00	-132,039.60
Purchase	11	Euro Bund 10 Years FUT 03/17 EUX	EUR	1,805,650.00	27,600.00
Sale	154	Long Gilt Fut 10 Years FUT 03/17 ICE	GBP	-22,702,698.18	-454,550.25
Sale	60	S&P 500 Index FUT 03/17 CME	USD	-6,361,416.65	58,221.13
Sale	24	US Treasury Bond Ultra Long FUT 03/17 CBOT	USD	-3,646,880.33	-37,632.75
Purchase	140	US Treasury Note 10 Years FUT 03/17 CBOT	USD	16,498,553.95	79,977.01
					<u>-648,496.96</u>

At the date of the financial statements, the Sub-Fund has pledged assets, recorded in the items "Deposits on futures contracts" represented in the statement of net assets in favour of GOLDMAN SACHS GROUP, London, MORGAN STANLEY & CO INTL PLC, United Kingdom and MERRILL LYNCH INTL BANK LTD acting as counterparty to the Sub-Fund for derivatives Futures.

Note 9 - Contracts For Differences (CFD)

As at 31st December 2016, the following Sub-Fund is committed in the following Contracts For Differences with Goldman Sachs & Co New York:

Method Investments SICAV - Attractive Global Opportunities

	Number of contracts	Denomination	Currency	Market value (in EUR)	Unrealised result (in EUR)
Sale	-40,000	Anglo American Plc CFD	GBP	-543,613.88	-2,577.48
Purchase	1,660,000	Banca Popolare di Milano CFD	EUR	594,778.00	-28,386.00
Sale	-57,308	Deutsche Bank AG Reg CFD	EUR	-988,563.00	52,723.36
Sale	-25,946	Deutsche Lufthansa AG Reg CFD	EUR	-318,357.42	10,897.32

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

	Number of contracts	Denomination	Currency	Market value (in EUR)	Unrealised result (in EUR)
Purchase	32,150	HSBC Holdings Plc CFD	GBP	247,430.25	-4,670.63
Purchase	22,272	Ryanair Holdings Plc CFD	EUR	323,055.36	-2,115.84
Sale	-20,242	Société Générale SA CFD	EUR	-946,212.29	15,282.71
Purchase	485,000	Unicredit SpA Post Raggruppamento CFD	EUR	1,325,990.00	-31,040.00
				<u>-305,492.98</u>	<u>10,113.44</u>

Note 10 - Swaps contracts

At the date of the financial statements, the following Sub-Fund has pledged assets, recorded in the items "Deposits on swaps contracts", in favour of SOCIETE GENERALE, acting as counterparty to the Company for derivatives Swaps.

- Equity Swaps Contracts (TRS)

Method Investments SICAV - Equity Rebalance (launched on 10th March 2016)

Quantity	Currency	Underlying	Underlying exposure (in EUR)	Variable rate	Maturity	Unrealised result (in EUR)
70,100	JPY	Business Breakthrough Inc	242,229.78	JPY LIBOR 1M LIBOR	18/04/2018	4,968.16
17,300	JPY	Ceres Inc	236,587.98	JPY LIBOR 1M LIBOR	18/04/2018	8,643.37
21,500	JPY	House Do Co Ltd	226,724.79	JPY LIBOR 1M LIBOR	18/04/2018	- 16,382.25
19,400	JPY	Ichikura Co Ltd	7,591.08	JPY LIBOR 1M LIBOR	18/04/2018	7,591.08
6,500	JPY	Investors Cloud Co Ltd	3,912.46	JPY LIBOR 1M LIBOR	18/04/2018	3,912.46
33,400	JPY	Morito Co Ltd	245,490.95	JPY LIBOR 1M LIBOR	18/04/2018	11,445.51
24,200	JPY	Nicca Chem Co Ltd	13,278.37	JPY LIBOR 1M LIBOR	18/04/2018	13,278.37
8,800	JPY	Open Door Inc	219,655.27	JPY LIBOR 1M LIBOR	18/04/2018	3,491.36
22,000	JPY	Showcase-TV Inc	216,793.31	JPY LIBOR 1M LIBOR	18/04/2018	3,301.16
13,200	JPY	System Research Co Ltd	234,501.68	JPY LIBOR 1M LIBOR	18/04/2018	11,504.75
-31,000	JPY	Topix ETF	- 392,185.80	JPY LIBOR 1M LIBOR	18/04/2018	6,457.04
12,000	JPY	Value HR Co Ltd	259,429.98	JPY LIBOR 1M LIBOR	18/04/2018	7,098.83
30,400	JPY	Via Holdings Inc	256,314.35	JPY LIBOR 1M LIBOR	18/04/2018	9,398.14
10,300	JPY	Vision Inc	258,771.41	JPY LIBOR 1M LIBOR	18/04/2018	24,837.71
			<u>2,029,095.61</u>			<u>99,545.69</u>
- 164,905	JPY	Topix Total Return JPY Index	-2,902,191.33	JPY LIBOR 1M LIBOR	18/04/2018	-72,826.13
			<u>-873,095.72</u>			<u>26,719.56</u>

Note 11 - Changes in investments

The statement of changes in investments for the reporting period is available free of charge at the registered office of the Company.

Note 12 - Events

By Circular Resolution on 23rd May 2016 and with effective date at the same date, the Board of Directors decided to approve the Redemption for the account of the Sub-Fund Method Investment SICAV - Target Selection (dormant since 23rd May 2016). Further to the Redemption, the Board acknowledged that there was no investor in the Sub-Fund as of the effective date of the Redemption and decided to maintain the Sub-Fund under CSSF circular 12/540 during a maximum period of 18 months starting with the day where the last outstanding shares have been redeemed, with the view to be able to accept further subscription request.

METHOD INVESTMENTS SICAV

Notes to the financial statements (continued)

as at 31st December 2016

In July 2016, the Sub-Fund Method Investment SICAV- Xingtai China Consumer (“XCC”) (dormant since 28th December 2016) received a redemption from its main client, driving the fund to liquidation. By Circular Resolution on 13th July 2016 and with the consent of the investors who wanted to proceed to a full redemption of their shares in several steps, the Board of Directors decided to approve the redemption process.

The investment manager, together with the Board of Directors and the Conducting Officers of the SICAV, promptly organised the portfolio liquidation, in accordance with the law and the prospectus. Almost all the portfolio was liquid enough to be sold in a short timeframe, showing that the overall liquidity of the fund reflected the investors’ needs, except for one position which was not permitting to fully complete the liquidation of the XCC’s portfolio, namely “Sound Global Ltd”.

XCC held a stake of 1,200,000 shares in Sound Global Ltd, a well-known private company listed on the Hong Kong Stock Exchange and which has been suspended from trading.

The investors have been duly informed about the liquidity issue concerning the fund and together with the investment managers decided to explore different solutions in order to solve the situation at their best convenience.

As of 15th December 2016, the Directors of Xingtai China Consumer Fund, a Cayman Islands domiciled fund, have resolved to purchase 1,200,000 shares of Sound Global (967 HK Equity) from XCC at a price of HKD 0.20 per share, i.e. a total amount of USD 30,848.00 (HKD 240,000.00 equivalent) with execution date on 15th December 2016. The loss realised by XCC on the full operation (purchase of 1,200,000 shares in three steps and final sale in one step) amounts to USD 720,813.15.

It should be noted that a side pocket could have been created to keep the shares of Sound Global and to wait for a longer time hoping for a better trade to happen in the future. This option has not been discussed by the Board of Directors of the SICAV for two main reasons, the first being that there is of course no guarantee to get a better price, actually the situation could worsen; and the second and most important one was that the XCC’s investors wanted to redeem their positions entirely, they did not want to keep any records open in their books: indeed, a side pocket position would have been to be registered by all investors, all being institutional. This request left no other choice but to look for a buyer.

The investment managers of XCC as well as the Board of Directors and the Conducting Officers of the SICAV have worked together with the highest professionalism and in full transparency with the XCC’s investors, providing them with all the information needed in order to take responsible decisions and preserve their best interest and the reputation of the fund.

As per 31/12/2016, all the investors’ positions have been fully redeemed.

Following this redemption of all the shares in 2016, the Board of Directors resolved to maintain the Sub-Fund under CSSF circular 12/540 during a maximum period of 18 months starting with the day where the last outstanding shares have been redeemed, with the view to be able to accept further subscription request. The Sub-Fund is dormant since 28th December 2016.

Note 13 - Subsequent Events

The Board resolves to launch the Sub-Fund Method Investments SICAV - Attractive Global Opportunities Plus with effective date 17th January 2017.

METHOD INVESTMENTS SICAV

Additional Information (unaudited)

as at 31st December 2016

1 - Risk Management

As required by Circular CSSF 11/512, the Board of Directors of the Company needs to determine the global risk exposure of the Company either by applying the commitment approach or the VaR approach.

In terms of risk management, the Board of Directors of the Company decided to adopt the absolute VaR approach as a method of determining the global exposure for the the following sub-funds:

- Attractive Global Opportunities
- Xingtai China Consumer
- Equity Rebalance

The Board of Directors of the Company decided to adopt the absolute VaR approach until 29th August 2016 and the commitment approach since 30th August 2016 as a method of determining the global exposure for the the following sub-funds:

- Global Brands
- Target Selection

The table below summarises for each Sub-Fund the following items:

- the maximum VaR limit over the period under monitoring (Limit)
- the VaR-fluctuation range of the VaR over the period under monitoring (Min + Max)
- the average daily VaR over the period under monitoring (Avg)

Monthly VaR	Limit	Min	Avg	Max
Xingtai China Consumer (dormant since 28th December 2016)	20%	1.16%	16.65%	22.64%
Target Selection (dormant since 23rd May 2016)	10%	0.17%	1.48%	3.10%
Global Brands (VaR approach until 29th August 2016)	20%	1.33%	2.53%	7.01%
Attractive Global Opportunities	20% until 29th August 2016 3% since 30th August 2016	0.54%	1.36%	4.59%
Equity Rebalance (launched on 10th March 2016)	20%	0.41%	2.62%	7.46%

The Risk Management model used by StatPro is Historical Simulation on Risk Factors with Full Re-Pricing. The simulations of future expected prices are generated by pricing functions. Each pricing function is fed with risk factors (i.e. IRS curves, CDS curves, Implied Volatilities etc.). EFA uses historical scenarios on risk factors to generate future expected prices.

Inside the pricing functions there are several models:

- analytical models (e.g. Black-Scholes formula) ;
- lattice models (e.g. Trimonial models) ;
- finite differences models ;
- Monte Carlo models (used for path-dependant stochastic pay-offs).

VaR calculation is implemented in accordance with the following parameters:

- One-tailed confidence interval of 99%
- Holding period equivalent to 1 month (20 business days)
- Effective observation period (history) of risk factors of 3 years (750 days)
- Daily data set updates
- Daily calculation or any other if requested.

METHOD INVESTMENTS SICAV

Additional Information (unaudited) (continued)

as at 31st December 2016

Leverage:

1. Leverage risk levels measured during the year 2016

For each Sub-Fund, the leverage was measured during the full year with both gross and commitment methods on a daily basis. The tables below summarise the following items:

- the maximum leverage limit (Limit)
- the leverage-fluctuation range over the year 2016 (Min + Max)
- the average daily leverage over the year 2016 (Avg)

Leverage Risk (Gross Method) 01/01/2016 - 31/12/2016	Min	Avg	Max	Limit
Xingtai China Consumer (dormant since 28th December 2016)	0.00%	0.00%	0.00%	100%
Target Selection (dormant since 23rd May 2016)	0.00%	22.93%	1213.07%	100%
Global Brands	0.00%	28.14%	97.48%	300%
Attractive Global Opportunities	119.72%	186.20%	421.05%	300%
Equity Rebalance (launched on 10th March 2016)	0.00%	79.98%	309.39%	350%

Leverage Risk (Commitment Method) 01/01/2016 - 31/12/2016	Min	Avg	Max
Xingtai China Consumer (dormant since 28th December 2016)	0.00%	0.00%	0.00%
Target Selection (dormant since 23rd May 2016)	0.00%	2.47%	5.57%
Global Brands	0.00%	0.68%	4.12%
Attractive Global Opportunities	32.47%	65.48%	113.26%
Equity Rebalance (launched on 10th March 2016)	0.00%	78.90%	307.13%

2. Comments

2.1. Regulation

Method Investments SICAV falls under the scope of the UCITS regulation.

According to Box 23 of ESMA guidelines 10-788, UCITS using VaR approaches should disclose the expected level of leverage and the possibility of higher leverage levels in the prospectus.

Leverage should be calculated as the sum of the notionals of the derivatives used.

Since the VaR approach does not directly limit the level of leverage, the UCITS' prospectus should disclose the possibility of higher leverage levels and also the expected level of leverage that might be reached. However, the disclosed expected level of leverage is not intended to be an additional exposure limit for the UCITS. The level of leverage may vary over time.

METHOD INVESTMENTS SICAV

Additional Information (unaudited) (continued)

as at 31st December 2016

2.2. Prospectus

In the version of the prospectus dated 2nd August 2016, it is indicated:

- in the special sections relating to "Global Brands" and "Attractive Global Opportunities" that "the leverage of the Sub-Fund (calculated as the sum of the notional of the Derivatives used) is not expected to exceed 300% of the Sub-Fund's Net Asset Value."

- in the special sections relating to "Xingtai China Consumer" and "Target Selection" that "the leverage of the Sub-Fund (calculated as the sum of the notional of the Derivatives used) is not expected to exceed 100% of the Sub-Fund's Net Asset Value."

- in the special sections relating to "Equity Rebalance" that "the leverage of the Sub-Fund (calculated as the sum of the notional of the Derivatives used) is not expected to exceed 350% of the Sub-Fund's Net Asset Value."

2.3. Interpretation / analysis

No breaches of the limits mentioned in the prospectus have been observed in 2016 in the "Xingtai China Consumer", "Global Brands" and "Equity Rebalance" sub-funds.

With regard to the "Target Selection" and "Attractive Global Opportunities" sub-funds, they have exceeded the expected upper limit only a few times during very short periods, while monitoring very well the level of the net leverage.

Since the disclosed expected level of leverage is not intended to be an additional exposure limit for the UCITS, and due to the good monitoring of the level of the net leverage, the Board of Directors of the SICAV has decided not to undertake any further additional action.

2 - Remuneration

The fund is a self-managed UCITS, it employs two part time conducting officers who perceive a fix remuneration, also the members of the board of directors perceive a fixed remuneration and no variable remuneration in addition. Accordingly, and taking into account the principle of proportionality, there is no specific requirement for the fund to establish a remuneration policy.

3 - Information concerning the transparency of securities financing transactions and of reuse of cash collateral (SFTR regulation EU 2015/2365, hereafter "SFTR")

At the date of the financial statements the Sub-Fund Method Investments SICAV - Equity Rebalance is concerned by total return swaps (TRS) in the context of the requirements of the SFTR.

	Method Investments SICAV - Equity Rebalance (in EUR)
Global data: assets used for TRS (sum of absolute unrealised results on TRS)	
in absolute terms	205,136.32
as a percentage of of assets under management of the Sub-Fund	1.44%
Concentration data	
10 largest collateral issuers for collaterals received	-
Top 10 counterparties of total return swaps separately	
name of counterparty	Société Générale SA
gross volume of outstanding transactions	26,719.56

METHOD INVESTMENTS SICAV

Additional Information (unaudited) (continued)

as at 31st December 2016

	Method Investments SICAV - Equity Rebalance (in EUR)
Aggregate transaction data for TRS	
Type and quality of the collaterals received	
securities collateral	-
cash collateral	-
Collaterals classified according to their residual maturities	
less than 1 day	-
from 1 day to 1 week (= 7 days)	-
from 1 week to 1 month (= 30 days)	-
from 1 month to 3 months	-
from 3 months to 1 year (= 365 days)	-
above 1 year	-
open maturity	-
Currency of the collaterals received	-
TRS classified according to their residual maturities (absolute amounts)	
less than 1 day	-
from 1 day to 1 week (= 7 days)	-
from 1 week to 1 month (= 30 days)	-
from 1 month to 3 months	-
from 3 months to 1 year (= 365 days)	-
above 1 year	205,136.32
open maturity	-
Country (countries) in which the counterparties are established	FR
Type of settlement and clearing	
tri-party	-
Central CounterParty	-
bilateral	26,719.56
Data on reuse of collateral received	
% foreseen in prospectus	Prospectus to be updated
collateral received that is reused	-
cash collateral reinvestment returns to the Sub-Fund	-
Safekeeping of collateral received	
number of depositaries	-
name of depositaries	-
amounts of assets received as collateral	-
Safekeeping of collateral granted	
segregated accounts	2,000,000.00
pooled accounts	-
other accounts	-
Return and cost components for TRS	
Return component of the fund	
in absolute terms	-
as a percentage of overall returns	0.00%
Cost component of the fund	-
Return component of the capital management company	
in absolute terms	-
as a percentage of overall returns	0.00%
Cost component of the capital management company	-
Return component of third parties	
in absolute terms	-
as a percentage of overall returns	0.00%
Cost component of third parties	-