

The firm monitors all investee companies as part of its general investment policy and approach. The firm takes action in line with its investment objectives where its research of publically available information warrants such action. However, given the nature of our chosen investment strategy, this approach does not include active engagement with listed investee companies, nor do we consider that our clients would expect such engagement.

Where we have a right to vote in relation to investee companies, we will take decisions in the best interest of our investors and their long term interests and record what decisions we have taken in this respect. We do not normally make those decisions public.